UNIVERSITIES ACADEMIC PENSION PLAN

KEY PLAN HIGHLIGHTS

UAPP is a defined benefit plan, which means you will receive a guaranteed monthly pension payable for your lifetime, calculated using your highest average earnings and your years of pensionable service.

What do you get from UAPP?

For service after 1993, members receive credit for a pension calculated as 1.4% of average YMPE plus 2.0% of highest average capped salary in excess of the average YMPE for each year of pension service. Up to age 65, a bridge pension is also payable equal to 0.6% of average YMPE for each year of pension service.

What is the cost?

Members from the Universities of Alberta, Calgary, and Lethbridge:

- 11.02% on earnings up to YMPE
- 14.84% of earnings above YMPE and up to salary cap
- 2.11% on earnings above the salary cap
- Your employer contributes a matching amount on all earnings

Members from Athabasca University and Banff Centre:

- 10.52% on earnings up to YMPE
- 14.34% of earnings above YMPE and up to salary cap
- 2.11% on earnings above the salary cap
- Your employer contributes 1% more on earnings up to salary cap and a matching amount above

When can I retire?

- Earliest – You can retire as early as age 55.
- Unreduced – You can receive an unreduced pension at the earlier of age 60 or when your age plus pensionable service add up to 80.
- Latest – You must commence your pension no later than the end of the year in which you attain age 69.

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FOR MORE INFORMATION VISIT
www.uapp.ca