

INFORMATION SHEET

Rehired Pensioner

This Information Sheet applies to you if you have already commenced receipt of your pension from Universities Academic Pension Plan (UAPP) and will now be returning to work with a UAPP employer. There are implications to choosing to rejoin or to not rejoin UAPP and this Information Sheet is intended to provide members with more information about this situation.

WORKING AS A PENSIONER

Once you commence receipt of a monthly pension from UAPP, you can work for any employer not participating in the UAPP with no impact whatsoever on your UAPP pension.

However, if you return to work for a UAPP employer in an eligible position while you are receiving a monthly pension from UAPP, you will need to decide between two options regarding your pension plan membership:

■ YOU CAN CHOOSE TO NOT REJOIN UAPP

In this case, your UAPP pension will continue without change. You will not be required to recommence contributions into the pension plan, nor will you receive additional pension credits.

■ YOU CAN CHOOSE TO REJOIN UAPP

In this case, your current pension will be suspended while you are a contributor to the plan, and you must recommence making pension contributions for as long as you remain in an eligible position. When you again terminate employment, you will apply to recommence your UAPP pension. The amount of pension payable on your subsequent retirement date will be the sum of your earlier pension and the pension you earned during your most recent period of plan membership. When the earlier pension resumes, it will be adjusted for any cost-of-living adjustments awarded during the period of suspension and will also be recalculated to reflect your new early retirement factor, if applicable. The new combined pension will be paid in the same pension form that you elected upon your initial retirement. It is very important to note that any pension otherwise payable, including any bridge benefits, during a period where the payments are suspended is forfeited and not paid out at a later date.

Members that have already reached the end of the calendar year in which they attain age 69 will not be eligible to rejoin UAPP and their UAPP pension will simply continue without change.

To make your choice, please complete the *UAPP Rehired Pensioner Form* available on the UAPP website at uapp.ca/forms and submit to your employer.

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IMPORTANT NOTE TO THE READER:

This Information Sheet is designed as a quick summary of the subject. Should anything in this Information Sheet conflict with the UAPP Sponsorship and Trust Agreement, or any applicable provincial or federal legislation, the Agreement and/or the legislation shall apply.

NEED MORE INFORMATION?

Call UAPP at 1.888.339.1546 (toll-free within North America) or 1.780.612.4259 (collect, outside North America) if you have further questions. Information Sheets on other pension topics are available on the UAPP's website at www.uapp.ca (under Publications).